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## NOTICE OF PUBLIC HEARING

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NOTICE IS HEREBY GIVEN that a public hearing pursuant to Article 18-A of the New York State General Municipal Law will be held by the Town of Brookhaven Industrial Development Agency (the “**Agency**”) on the 4th day of December, 2018, at 10:00 a.m. local time, at the Town of Brookhaven, Division of Economic Development, One Independence Hill, 2<sup>nd</sup> Floor, Farmingville, New York, in connection with the following matters:

SHI-III Coram, LLC, a limited liability company organized and existing under the laws of the State of Delaware and authorized to transact business in the State of New York, on behalf of itself and/or the principals of SHI-III Coram, LLC and/or an entity formed or to be formed on behalf of any of the foregoing (collectively, the “**Company**”) has applied to the Agency to provide its assistance to finance certain costs of an industrial development facility consisting of (A) the acquisition of an approximately 3.65 acre parcel of land located at Middle Country Road, Coram, New York (also known as Tax Map No. 0200-449.00-04.00-025.000) (the “**Land**”), (B) the construction, equipping and furnishing of a 55,000 square foot, two (2) story building, featuring (i) 58 units (112 private bedrooms, comprised of 54 two bedroom suites with a common area, bathroom and kitchenette and 4 studio apartments), (ii) 43 two bedroom suites and 2 studio units for (88 bedrooms), for Assisted Living, and (iii) 11 two bedroom suites and 2 studios (24 private bedrooms) for Memory Care residents, including common areas consisting of dining facilities, recreational areas, common meeting areas, and other amenities and the furnishing thereof including, but not limited to furniture, appliances in the units, kitchen equipment, telephone systems, audio-visual equipment, security equipment and exercise equipment (collectively, the “**Equipment**” and “**Improvements**” and, together with the Land, the Equipment and the Improvements, the “**Facility**”), which Facility is to be subleased by the Agency to the Company to be known as All American Assisted Living at Coram and used by the Company to provide senior housing, assisted living and/or memory care services (the “**Project**”). The Facility will initially be owned, operated and/or managed by the Company.

The Agency contemplates that it will provide financial assistance to the Company in the form of exemptions from mortgage recording taxes in connection with the financing or any subsequent refinancing of the Facility, exemptions from sales and use taxes in connection with the construction and equipping of the Facility and abatement of real property taxes, all consistent with the policies of the Agency.

A representative of the Agency will, at the above-stated time and place, hear and accept written comments from all persons with views in favor of or opposed to either the issuance of the Bonds, the granting of other financial assistance contemplated by the Agency or the location or nature of the Facility. At the hearing, all persons will have the opportunity to review the application for financial assistance filed by the Company with the Agency, and an analysis of the costs and benefits of the proposed Facility.

Dated: November 23, 2018

TOWN OF BROOKHAVEN INDUSTRIAL  
DEVELOPMENT AGENCY

By: Lisa MG Mulligan  
Title: Chief Executive Officer